

Victorian Government Department of Economic Development

Victoria is an international centre of excellence for medical technology and pharmaceuticals. Named fourth in the world for the second consecutive year in the Scientific American Worldview: A Global Biotechnology Perspective, Australia, led by Victoria is an undisputed leader in medical research with a high concentration of world-class institutes and companies.

The internationally regarded sector employs more than 20,000 people and has a combined market capitalisation of over A\$35 billion.

The Victorian Government has invested more than \$1.8 billion in life sciences since 2000, recognising that medtech, biotech and pharmaceuticals are vital to future economic prosperity.

Melbourne is a premier location for clinical trials, drug discovery and design and development medical devices building on a strong foundation of talent, world-class infrastructure and a vibrant culture of collaboration.

The Victorian Government, through the Department of Economic Development, is working with industry to leverage these opportunities.